

Scrip Code: 536264



10<sup>th</sup> February, 2024

To,  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai - 400 001.

**Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and all the other applicable provisions thereto, please find attached Press Release dated 10<sup>th</sup> February, 2024.

Kindly take on record the above.

Thanking You

**For Tiger Logistics (India) Limited**

**Harpreet Singh Malhotra**  
**Managing Director**  
**DIN: 00147977**

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Registered office: D-174, GF, Okhla Industrial Area, Phase-1, New Delhi -110020 (India).

Tel.: +91-11-47351111, Fax: +91-11-26229671; 26235205

Email: [csvishal@tigerlogistics.in](mailto:csvishal@tigerlogistics.in) Website: [www.tigerlogistics.in](http://www.tigerlogistics.in)

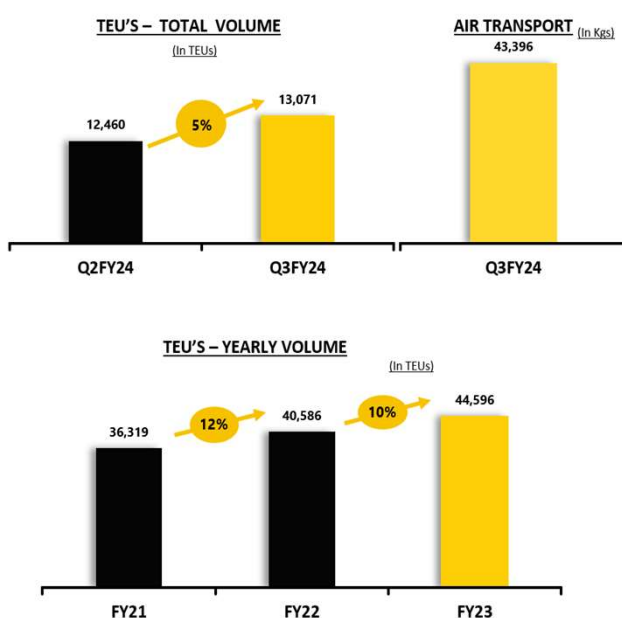
CIN: L74899DL2000PLC105817

## Tiger Logistics (India) Limited reports its Q3 & 9M FY24 financial results

**10<sup>th</sup> February 2024, New Delhi** – Tiger Logistics (India) Ltd., a BSE-listed international logistics company is delighted to share its unaudited financial performance results for the Q3 & 9M FY24 period which ended on 31<sup>st</sup> December 2023.

### Financial Performance & Key Development for Q3 & 9M FY24:

#### Operational Matrix



#### Quarterly Key Development

- 🏆 **Performance Metrics:** We are delighted to report that our total TEUs volume demonstrated a growth of 5% (QoQ).
- 🏆 **Air Transport volumes for Q3FY24** stood at 43,396 kgs. In Q1FY24 received International Air Transport Association (IATA) accreditation.
- 🏆 **Positive Profitability Highlights:** our EBITDA Margin improved (QoQ) and our PAT increased 12.5% (QoQ), accompanied by a PAT Margin increase of ~+100 bps (QoQ).
- 🏆 **Freight Jar's Performance:** In 9M FY24, net sales reached around ₹185 lakhs, and the customer base grew to 270 by December 2023, indicating consistent revenue growth and effective customer acquisition efforts.

Parameters (₹ in Lakhs)	Q3FY24	Q2FY24	QoQ	Q3FY23	9M FY24	9M FY23	FY23
Revenue	5,195	5,358	(3.0)%	8,283	14,755	37,231	43,335
EBITDA	398	403	(1.2)%	884	1,035	2,443	2,592
EBITDA Margin	7.7%	7.5%	+ 14 bps	10.7%	7.0%	6.6%	6.0%
PAT	374	333	12.5%	835	928	2,013	2,320
PAT Margin	7.2%	6.2%	+ 100 bps	10.1%	6.3%	5.4%	5.4%

Commenting on the results, Mr. Harpreet Singh Malhotra, CMD of Tiger Logistics (India) Limited said, “Amidst challenges, our journey is one of growth and resilience, fueled by effective decision-making and strategic prowess. We embrace the opportunity to bridge sectors, partnering with a major private bank and revolutionizing global logistics through Freight Jar Beta Version 2.0. Our dedication is reflected in securing prestigious government projects and fostering strategic alliances with industry leaders like PowerPac Holdings Limited, poised to unlock new frontiers in international trade. With each milestone, we affirm our commitment to driving economic growth and delivering excellence in logistics.

We extend our gratitude to our valued shareholders for their unwavering trust. Our commitment remains steadfast in delivering value, exemplified by our decision to initiate a 1:10 stock split. This endeavor reflects our dedication to fostering trust and ensuring mutual success as we move forward together”

**About Tiger Logistics (India) Ltd. (BSE:536264):**

Tiger Logistics (India) Limited is a BSE-listed leading international logistics player known for its expertise in handling the import and export of cargo and projects. It has a very strong base of approximately 50 agents and partners all over the world. Its competitive edge lies in its Asset Light Model and providing a one-stop solution to Customers for International Trades. The company provides logistics services across varied sectors thereby hedging its risk during downturns in the economic cycle. For more information, please visit the company website: [www.tigerlogistics.in](http://www.tigerlogistics.in)

**Safe Harbor:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**For further details please contact:**

TIGER LOGISTICS (INDIA) LIMITED CIN: L74899DL2000PLC105817	
<b>Mr. Vishal Saurav Gupta,</b> Company Secretary & Compliance Officer L: 011 4735 1111 E: <a href="mailto:csvishal@tigerlogistics.in">csvishal@tigerlogistics.in</a> W: <a href="http://www.tigerlogistics.in">www.tigerlogistics.in</a>	<b>Mr. Ritesh S Singh,</b> Investor Relations Consultant Rik Consultancy & Advisory Services LLP M: +91 83293 85762 E: <a href="mailto:ritesh.singh@rikcapital.in">ritesh.singh@rikcapital.in</a> W: <a href="http://www.rikcapital.in">www.rikcapital.in</a>